

Mr John Costello
Free Range Investments Ltd

21 Newton Place
Glasgow
G3 7PY

12th March 2020

Re: Pendhouse Financial Liabilities - Factorage

Dear Mr Costello,

We received formal notification from Natasha Russell, Detail Projects Ltd. that you are the owner of 'The Pendhouse' within the development and are thereby responsible for factorage costs.

We are unclear as to whether anything had been passed to you from Detail Projects. **The float charge of £200 notified on 2nd February 2020 remains unattended to.**

Ongoing factor charges are listed below, you will note they are less for 'The Pendhouse' than the other units. The initial higher payment covers common area insurance and catch up electricity payments. **The March payment is now due.**

We would be grateful if the outstanding issues could be dealt with in the next 7 days.

Liability Per Unit (Year 2020) for Regular Maintenance/Payments		
Unit Type	Initial Payment (March 2020)	11 Monthly Payments
Pendhouse	£75	£15
Terrace	£90	£20

THE HAVELOCK DEVELOPMENT OWNERS' ASSOCIATION
SORT CODE 830050
ACCOUNT 10114323

Kind Regards,

The Committee Members

The Havelock Development Owners' Association